

After the Bell Updates

3rd June 2022 | 05.00 p.m IST 2022



Market Overview -

The Nifty50 opened higher on the last day of the weekend after taking positive cues from the Asian Markets. Hang Seng closed 1% down and China A50 0.34% down. Nikkei traded stable throughout the day and closed 1.27% up. Dow Jones and Nasdaq closed 1.33% and 2.69% higher on wall street as Tesla, Nvidia, and Meta were the top gainers on the charts. Domestically, Nifty IT indices did well due to Nasdaq performance, and stocks like Infosys, HCL TECH, and TCS were the top gainers. Cement companies fell more than 4-5% after ultra tech cement announced Rs 12886 cr CAPEX plan in the near term. The Nifty50 lost all its early gains in the second half on the fear of coronavirus cases in Maharashtra which again may create negative sentiment in the coming sessions. Markets may make their next move based on the monetary policy next week.

Our take- Nifty may remain sideways with support & resistance placed around 16300-16800 levels respectively.

Banknifty support may place around 34200 and resistance is pegged around 35800 levels.

Market Buzz

-  **Ukraine has no plans to attack Russia with US missiles.**
-  **Mukesh Ambani richest in Asia, up at 8th rank on Bloomberg Billionaires list.**
-  **Bank credit to NBFCs rises 10% to Rs 10.5 lakh crore in FY22.**
-  **Delhi-Meerut RRTS: Paytm to develop automatic fare collection system for India's first rapid rail.**

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	16,579.45	-48.55	-0.29
Dow Jones	33,248.28	435.05	1.33
NASDAQ	12,316.90	435.05	2.69
S&P 500	4,176.82	75.59	1.84
FTSE 100	7,532.95	-74.71	-0.98
Nikkei 225*	27,761.57	347.69	1.27
Hang Seng*	21,082.13	-212.81	-1.00

Source: Investing.com *(as of 3:39 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	35,275.05	-338.6	-0.95
Nifty IT	29,903.80	111.45	0.37
Nifty FMCG	38,273.90	-223.4	-0.58
Nifty Pharma	12,418.80	-81.55	-0.65

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
RELIANCE	1.97	GRASIM	-6.53
INFY	0.98	ULTRACEMCO	-5.50
LT	0.79	SHREECEM	-4.64
SUNPHARMA	0.68	HEROMOTOCO	-3.05
HCLTECH	0.67	MARUTI	-2.79

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
ICICIGI	S	BEARISH	1185.25	1263.40
KOTAKBANK	L	BULLISH	1767.45	1927.30
TECHM	S	BEARISH	1077.80	1272.20
TIPSINDLTD	S	BEARISH	1493.60	1831.56
MUTHOOTFIN	S	BEARISH	1052.50	1153.65

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